

2. To enlist the active interest and financial support of individuals, firms and corporations concerned about the development and improvement of the downtown area, particularly, property owners and tenants located within the central business district.
3. To promote and encourage rehabilitation and re-development of blighted areas in the central business district, promulgating and devising physical plans and standards for structural rehabilitation and improvement and to prevent the spread of blight.
4. To collaborate and cooperate with public agencies, federal, state and municipal, especially with officials of Shelby and Cleveland County, the Planning Commission and other improvement associations, including the Shelby Chamber of Commerce, whose functions may in any manner relate to any of the objectives hereunder.
5. To acquire by purchase or otherwise hold, deal in and dispose of such real and personal property as may be necessary for the purposes of the corporation.
6. To borrow or raise monies for any of the purposes of the corporation and, from time to time, without limit as to amount, to draw, make, accept, endorse, execute and issue promissory notes, drafts, bills of exchange, warrants, bonds, debentures and other negotiable or nonnegotiable instruments and evidences of indebtedness for any of the purposes of the corporation, and to secure the payment of any pledge, conveyance or assignment in trust of any of the property of the corporation, and to sell or otherwise dispose of such bonds or other obligations of the corporation for its corporate purposes.
7. To make, enter into and perform contracts of every sort and kind with any person, firm, association, corporation, private, public or governmental.
8. To promote conditions conducive to the economic and cultural good and betterment of the entire community with particular reference to the central business district.